

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

2  
3 In the Matter of the Mortgage Banker License of:

4 **SUPERIOR LENDING CORPORATION (FN)**  
5 1740 E. Combe Road, Suite 3  
6 Ogden, UT 84403

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-943(G), that mortgage banker license  
9 #0905609 for Superior Lending Corporation (FN) (hereinafter "SLC"), is expired. Specifically, A.R.S.  
10 § 6-943(G) states, "A licensee shall notify the superintendent that its responsible individual will cease  
11 to be in active management of the licensee within ten days of learning that fact. Not more than ninety  
12 days after the superintendent receives the notice, the licensee shall place itself under the active  
13 management of a qualified responsible person and notify the superintendent. If the licensee is not  
14 placed under active management of a qualified responsible individual and if notice is not received by  
15 the superintendent within the ninety day period, the license of the licensee expires". The Arizona  
16 Department of Financial Institutions ("Department") has not received notice or documentation that  
17 SLC has placed itself under the active management of a qualified responsible individual within 90 days  
18 of the Department's notification that SLC's responsible individual ceased to be in active management;

19 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not  
20 licensed under this article." SLC may not transact business in Arizona as a mortgage banker until such  
21 time that SLC is licensed. Transacting business as a mortgage banker without a license is a violation of  
22 statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the  
23 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per  
24 violation.

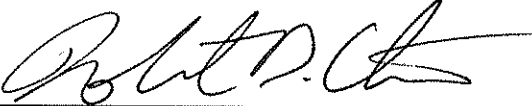
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1 DATED this 24 day of June, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 24<sup>th</sup> day of June, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Dale R. Packer, Owner and President  
18 Superior Lending Corporation (FN)  
19 1740 E. Combe Road, Suite 3  
20 Ogden, UT 84403

21 By: 